

It may purchase, or erect and establish wharves, and use and charge for the use of the same, and may lease, purchase, hold and convey all such real and personal estate as it may deem necessary, and construct wharves, compress, warehouse, and all other buildings, and employ such other appliances as it may deem necessary.

Corporate powers.

SEC. 6. The said company shall have power and authority to own and operate machines and machinery for manufacturing purposes, and for compressing cotton and other substances and materials; to receive, warehouse, compress, buy, ship and sell cotton and other produce; to purchase and hold, sell and convey real and personal property; to receive on storage, or deposit, all kinds of personal property, stocks, bonds and other securities and evidences of debt; to make advances in money on any articles or thing received as aforesaid, on storage or deposit; and to transact and carry on all kind of business usually transacted by warehouse and trust companies; to charge, collect, recover and receive interest, commissions, brokerage and compensation for compressing cotton and other substances and materials, and for storage, and for deposits, and for all labor, outlay and expenses incident to the receipt, handling, delivery, shipment, insurance and custody of all property received on storage or deposit, which said charges and compensation may be at such rates and upon such terms as may be fixed as agreed upon by the parties, or at such general rates, and upon such general terms as may be from time to time adopted by said company; and all advances made by said company on any property or article received on storage or deposit, and all charges and expenses on such property or article, or for compressing cotton and other substances and materials, or for any work, labor or services performed as rendered by said company upon or in connection with any property or article whatsoever in pursuance of its business as herein defined, shall be a preferred lien on such cotton, or other substances and material property and articles,